

EQUIPMENT SYSTEM – LANDLORD ACKNOWLEDGMENT

I, the undersigned, am the fee owner of real property located at _____, _____, NY ____ (the “Premises”). I understand and acknowledge that my tenant, _____ (“Tenant”), a not-for-profit cultural organization, has requested that the City of New York (the “City”) provide capital funding for the purchase of equipment to be used at the Premises by Tenant exclusively in furtherance of a cultural purpose. In the event Tenant is awarded City funding, I understand and acknowledge that I will be required to execute and deliver a Personalty Agreement to the City. Pursuant to the Personalty Agreement, which will be in a format to be provided by the City, I understand and agree that any and all equipment purchased with City funds will remain the property of the City, will not constitute fixtures, and may be removed by the City at any time in its sole and absolute discretion.

BY SIGNING BELOW, I CONFIRM THAT I HAVE READ, UNDERSTAND AND AGREE TO THE ABOVE.

Acknowledged and Accepted By:

Landlord: _____

Signature: _____

Name (print): _____

Title: _____

Date: _____